

UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA

BEAVER COUNTY EMPLOYEES')
RETIREMENT FUND; ERIE COUNTY)
EMPLOYEES' RETIREMENT SYSTEM;)
and LUC DE WULF, Individually and on)
Behalf of All Others Similarly Situated,)

Plaintiffs,)

vs.)

TILE SHOP HOLDINGS, INC.; ROBERT)
A. RUCKER; THE TILE SHOP, INC.;)
TIMOTHY C. CLAYTON; PETER J.)
JACULLO, III; JWTS, INC.; PETER H.)
KAMIN; TODD KRASNOW; ADAM L.)
SUTTIN; WILLIAM E. WATTS;)
ROBERT W. BAIRD & CO.)
INCORPORATED; CITIGROUP)
GLOBAL MARKETS, INC.; CJS)
SECURITIES, INC.; HOULIHAN LOKEY)
CAPITAL, INC.; PIPER JAFFRAY &)
CO.; SIDOTI & COMPANY, LLC;)
TELSEY ADVISORY GROUP LLC; and)
WEDBUSH SECURITIES, INC.,)

Defendants.)

Civ. No. 0:14-cv-00786-ADM-TNL

CLASS ACTION

SUPPLEMENTAL DECLARATION OF
CAROLE K. SYLVESTER REGARDING
FURTHER DISSEMINATION OF THE
NOTICE AND PROOF OF CLAIM AND
REQUESTS FOR EXCLUSION
RECEIVED

I, CAROLE K. SYLVESTER, declare:

1. I am employed as the Director of Notice by Gilardi & Co. LLC (“Gilardi”), located at 3301 Kerner Blvd., San Rafael, California. Gilardi was appointed as the Claims Administrator in connection with the settlement of the above-captioned litigation (the “Action”). I submit this supplemental declaration in order to provide the Court and the parties to the Action with updated information regarding the mailing of the Notice of Class Action Determination, Proposed Settlement, and Hearing on Settlement (the “Notice”) and the Proof of Claim and Release Form (the “Proof of Claim”) (collectively, the “Claim Package”) and the number of requests for exclusion from the Class received by Gilardi. I am over 21 years of age and am not a party to this Action. I have personal knowledge of the facts set forth herein and, if called as a witness, could and would testify competently thereto.

2. On March 20, 2017, my previous declaration, on behalf of Gilardi, which addressed, among other things, the initial mailing of the Claim Package and the requests for exclusion from the Class received as March 17, 2017 (the “Initial Mailing Declaration”), was filed with the Court. Dkt. No. 396.

MAILING OF THE CLAIM PACKAGE

3. As of March 17, 2017, Gilardi had mailed 29,903 Claim Packages to potential Class Members and nominees. Initial Mailing Declaration, ¶10. Since March 17, 2017, Gilardi has mailed an additional 11,465 Claim Packages at the request of potential Class Members and nominees. Therefore, the total number of Claim Packages mailed to date is 41,368.

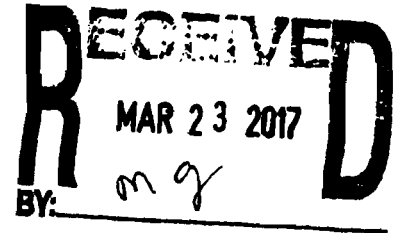
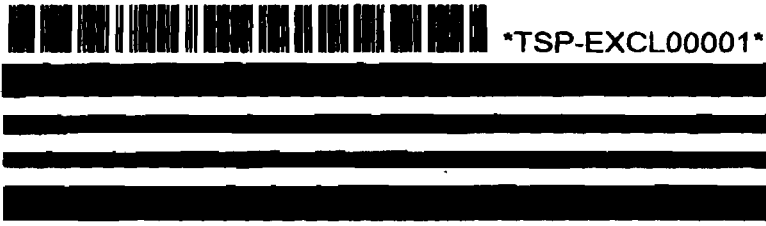
REQUESTS FOR EXCLUSION RECEIVED

4. As stated in the Initial Mailing Declaration, the Notice informed potential Class Members that requests for exclusion from the Class were to be sent to the Claims Administrator, postmarked no later than April 3, 2017. As of the date of this declaration, Gilardi has received three requests for exclusion, attached hereto as Exhibit A.

I declare under penalty of perjury that the foregoing is true and correct and that this declaration was executed this 25th day of April, 2017, at San Rafael, California.


CAROLE K. SYLVESTER

EXHIBIT A



Exclusion Cover Page

Case Name: Tile Shop Securities Litigation Settlement

Case Code: TSP

Exclusion Deadline: April 3, 2017

Name of Person Filing Exclusion: Brian J. Cecil

Brian J. Cecil



March 19, 2017

Tile Shop Securities Litigation Settlement, EXCLUSIONS
c/o Gilardi & Co. LLC
3301 Kerner Blvd.
San Rafael, CA 94901

EXCLUSION REQUEST

To Whom It May Concern:

I hereby request EXCLUSION from the Class in Beaver County Employees' Retirement Fund, et al. v. Tile Shop Holdings, Inc., et al., Case No. 0:14-cv-00786-ADM-TNL. The number of shares to be excluded is 200 and the shares were bought and sold as follows:

DATE	NO. SHARES	SHARE PRICE	DEBIT (incl Commission)	CREDIT (incl Commission)
2/1/2013	50	\$18.09	\$908.00	
2/7/2013	88	\$17.83	\$1,576.04	
2/27/2013	162	\$17.47	\$2,837.14	
4/25/2013	(100)	\$25.07		\$2,499.94
6/7/2013	(100)	\$28.32		\$2,824.95
6/10/2013	(100)	\$29.20		\$2,912.94
TOTALS			\$5,321.18	\$8,237.83

I may be contacted at the above telephone number or by email at



Sincerely,

A handwritten signature in black ink, appearing to read "Brian J. Cecil".

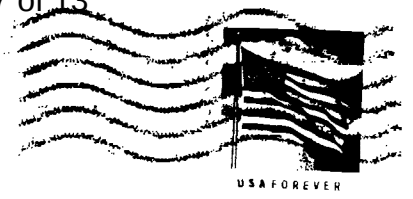
Brian J. Cecil

Brian J Cecil



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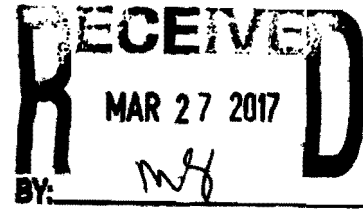
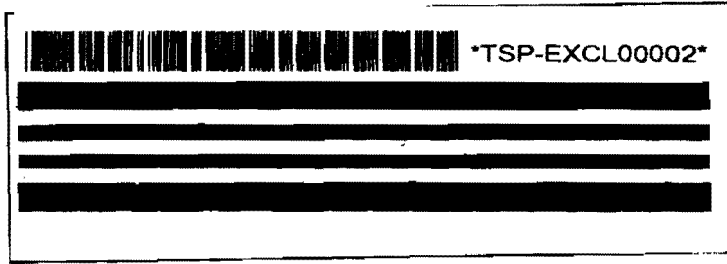
Tile Shop Securities Litigation Settlement, EXCLUSIONS
C/O Gilardi & CO LLC
3301 Kerner BLVD
SAN RAFAEL, CA 94901

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MAR 23 2017
BY: mg

TSP

94901-489625





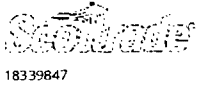
Exclusion Cover Page

Case Name: Tile Shop Securities Litigation Settlement

Case Code: TSP

Exclusion Deadline: April 3, 2017 (Postmark Date)

Name of Person Filing Exclusion: Merle L. Bourn



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Order Status

Stocks/ETFs & Options **Mutual Funds** CDs & Bonds

Date	Status	Security Type	Symbol	
All Available	All Orders	All	tts	<input type="button" value="Go"/>

The Order Status page displays original orders and may not always reflect order updates (e.g., market corrections resulting in partial cancels or rebills). Order information is provided for the previous 10 years. View your official trade history on the [Confirmations](#) page of your account. [Learn more about Tax Lot #s and the Order Status page.](#)

No Open Orders

Completed Orders

Symbol	Action	Note	Tax Lot #	Order #	Qty	Order Price	Total	Time Completed	Trade Date	Settlement Date
TTS	Sold		[REDACTED]		-200	\$27.25	-5,442.90	9:58:00 AM	8/14/2013	8/19/2013
TTS	Bought		[REDACTED]	[REDACTED]	107	\$29.89	3,205.23	9:30:00 AM	7/8/2013	7/11/2013
TTS	Bought		[REDACTED]	[REDACTED]	93	\$25.46	2,374.78	9:30:00 AM	6/6/2013	6/11/2013

[Export to Excel](#)

No Cancelled Orders (Only available for 30 days after cancellation)

No Expired Orders (Only available for 30 days after expiration)

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*REQUEST FOR EXCLUSION FROM THE CLASS
TILE SHOP HOLDINGS. THANK YOU.*

MERLE L. BOURN
Merle L Bourn

~~[REDACTED]~~

[REDACTED]

Enter Symbol

[Research](#) [Build Option](#)

Quick Trade

DJIA \$DJI
20,647.08 -20.93 (-0.10%)

NASDAQ \$COMP
5,811.13 +17.31 (0.30%)

S&P 500 \$SPX
2,346.92 +2.90 (0.12%)

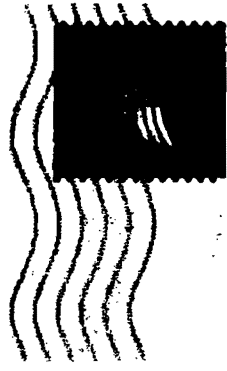
Market Closes In:
2 hours 18 minutes
3/22/2017 1:42 PM ET



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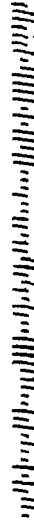
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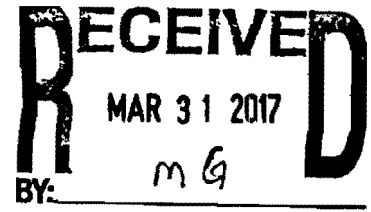
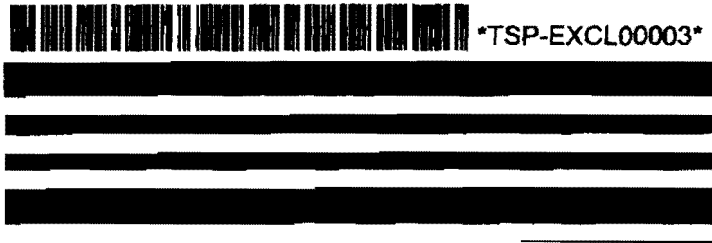


TILE SHOP SECURITIES LITIGATION SETTLEMENT, EXCLUSIONS
C/O GILARDI & Co. LLC.
3301 KERNER BLVD.
SAN RAFAEL, CA. 94901

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MAR 27 2017
BY: _____

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Exclusion Cover Page

Case Name: Tile Shop Securities Litigation Settlement

Case Code: TSP

Exclusion Deadline: April 3, 2017 (Postmark Date)

Name of Person Filing Exclusion:

Robert V Robinson

Betty S Robinson JT TEN

ROBERT V., BETTY S. ROBINSON (JT. TEN.)



Tile Shop Securities Litigation Settlement, EXCLUSIONS
C/O Gilardi & Co. LLC
3301 Kerner Blvd.
San Rafael, CA 94901

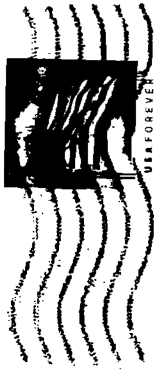
Dear Sir:

We request exclusion from the Class in Beaver County Employees' Retirement Fund, et al. v. Tile Shop Holdings, Inc., et al., Case No. 0:14-cv-00796-ADM-TNL Our shares numbered 16, bought on 12/31/2013, and sold on 2/5/2014. The shares were purchased for \$296.76, and sold for \$209.79 (including commission of \$14.00). Thank you.

Sincerely,

Robert V. Robinson 3/27/16

Betty S. Robinson

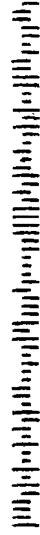


CHARLOTTE NC 2802

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TILE SHOP SECURITIES LITIGATION SETTLEMENT,
EXCLUSIONS
C/O GILARDI & Co., LLC
3301 KERNER BLVD.
SAN RAFAEL, CA 94901

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